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Chamberlain Hrdlicka's Tax Planning & Business Transactions Group, led by Hobbs Gnaim, represented Insulation & Fireplace Services, LLC in its Sale to SEI Group LLC

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December 7, 2022

Chamberlain Hrdlicka's Houston-based team, led by Habeeb 'Hobbs' Gnaim, Practice Chair of the Tax Planning & Business Transactions Group, represented Insulation & Fireplace Services, LLC and its affiliates in its sale to SEI Group LLC. Senior counsel Michael Preng and associate Umair Karowadia assisted with the transaction.

Based in Conroe, Texas with additional operations in Plano, Fort Worth and San Marcos, Texas, Insulation & Fireplace Services, LLC d/b/a Quality Insulation & Roofing and its affiliates is a leading installer of fiberglass and spray foam insulation in new multi-family and single-family residential and light commercial applications throughout Central and South Texas. The transaction, one of several recent acquisitions by SEI, will expand and deepen the company's presence in key markets and further establish SEI as a national leader in the insulation and specialty products end-markets.

Gnaim, shareholder at Chamberlain Hrdlicka, serves as the head of the Tax Planning & Business Transactions practice. He focuses his practice on tax and corporate matters and has significant experience in all aspects of structuring, negotiating and implementing business acquisitions and dispositions, corporate reorganizations, mergers, conversions, recapitalizations, deferred recognition transactions, admissions of and providing equity incentives for management and key employees, as well as choice of entity considerations, and state tax planning.

Chamberlain Hrdlicka's Tax Planning & Business Transactions practice helps clients understand the byzantine world of tax law and utilizes that highly specialized tax knowledge to clients' best advantage when doing business transactions. The practice advises clients with transactions in order to maximize tax benefits - and avoid tax disasters. Whether the transactions are related to a business or involves a personal investment, the Tax Planning & Business Transactions team can help structure and carry out transactions in order to achieve the best corporate results under federal, state, local and international tax laws.